

February 2023 Statement Notes

Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
 - New Asset Transfers: \$24 million
 - Cash Contributions: \$72 million
 - Cash Withdrawals: \$23 million
- Expenses
 - Administrative Expenses: \$198,410
 - Non-manager Investment Expenses: \$163,187
 - Investment Manager Fees \$13,699
 - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
 - IPOPIF Pool: \$8.839 billion
 - Transition Pool \$16.8 million
 - Participant accounts: \$2.1 million

Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------|-----------------|
| Beginning Balance | \$46,176,108.38 | \$43,901,005.07 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$18,694.21 | \$31,850.25 |
| Administrative Expense | (\$1,027.04) | (\$1,435.08) |
| Investment Expense | (\$844.71) | (\$1,035.62) |
| Investment Manager Fees | (\$70.91) | (\$116.47) |
| IFA Loan Repayment | \$0.00 | (\$5,425.12) |
| Realized Gain/Loss | \$853.52 | \$29,891.90 |
| Unrealized Gain/Loss | (\$1,046,392.70) | \$1,192,585.82 |
| Ending Balance | \$45,147,320.75 | \$45,147,320.75 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.86% | 2.86% | N/A | N/A | N/A | N/A | 9.72% | 10/03/2022 |

ELMWOOD PARK POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: February 28, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$92,085.00 | \$870,475.08 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$75,449.96) | (\$891,856.40) |
| Income | \$194.01 | \$926.46 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | (\$1,142.76) | \$28,304.17 |
| Unrealized Gain/Loss | (\$1,081.35) | \$6,755.63 |
| Ending Balance | \$14,604.94 | \$14,604.94 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 10,118.003 | 99,696.091 |
| Unit Purchases from Additions | 0.000 | 0.000 |
| Unit Sales from Withdrawals | (8,467.356) | (98,045.444) |
| Ending Units | 1,650.647 | 1,650.647 |
| Period Beginning Net Asset Value per Unit | \$9.101082 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$8.847857 | \$8.847857 |

Performance Summary:

ELMWOOD PARK POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.78%) | 1.34% | 1.34% | N/A | N/A | N/A | N/A | 4.92% | 10/27/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

ELMWOOD PARK POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------|-----------------|
| Beginning Balance | \$46,084,023.38 | \$43,030,529.99 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$75,449.96 | \$891,856.40 |
| Income | \$18,500.20 | \$30,923.79 |
| Administrative Expense | (\$1,027.04) | (\$1,435.08) |
| Investment Expense | (\$844.71) | (\$1,035.62) |
| Investment Manager Fees | (\$70.91) | (\$116.47) |
| IFA Loan Repayment | \$0.00 | (\$5,425.12) |
| Realized Gain/Loss | \$1,996.28 | \$1,587.73 |
| Unrealized Gain/Loss | (\$1,045,311.35) | \$1,185,830.19 |
| Ending Balance | \$45,132,715.81 | \$45,132,715.81 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 4,619,358.098 | 4,537,240.521 |
| Unit Purchases from Additions | 7,695.799 | 89,813.376 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | 4,627,053.897 | 4,627,053.897 |
| Period Beginning Net Asset Value per Unit | \$9.976283 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.754094 | \$9.754094 |

Performance Summary:

ELMWOOD PARK POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A | N/A | N/A | N/A | 2.30% | 11/22/2022 |

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Statement of Transaction Detail for the Month Ending 02/28/2023

ELMWOOD PARK POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|------------------------|----------------------------------|---------------|-------------------|--------------|
| Transition Pool | | | | |
| 02/23/2023 | Transfer out to IPOPIF Pool | (75,449.96) | 8.910687 | (8,467.3561) |
| IPOPIF Pool | | | | |
| 02/23/2023 | Transfer in from Transition Pool | 75,449.96 | 9.804045 | 7,695.7990 |